LIVESTOCK MEAT WOOL

Market News

WEEKLY SUMMARY
AND STATISTICS

U.S. DEPARTMENT OF AGRICULTURE

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Week ended November 14

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MIDWEST LIVESTOCK REVIEW and

RANGE AND FEEDLOT SALES

Lower prices were recorded on slaughter cattle at most midwest markets. Receipts were rather liberal and often exceeded poor demand which was influenced by lower dressed beef prices, curtailment of slaughter by many packing interests Wednesday and limited slaughter by one major packer all week. Receipts of most classes of livestock were well above the corresponding week last year when an embargo was in effect at So. St. Paul and Indianapolis due to labor trouble. Slaughter steer prices closed steady for the week at Chicago, but a large volume at other midwest centers sold 25-50¢ lower. Fed heifers closed steady to 50¢ lower at most points except most heifers at Chicago sold 50¢ higher. Prices on barrows and gilts were steady to 25¢ higher at St. Louis National Stock Yards and Indianapolis, but steady to 25¢ lower at most other points in the midwest and 50¢-\$1.00 lower in parts of the northwestern Corn Belt. Slaughter lambs closed \$1.00-1.50 lower over most of the area with sales \$2.00-2.50 off at Chicago. The declines were influenced by continued downturns on dressed lamb.

SLAUGHTER CATTLE AND CALVES - Slow trading and poor demand prevailed on slaughter cattle at midwest markets and prices declined at most centers. Fairly liberal supplies, lower dressed beef prices, curtailed slaughter by many packing establishments due to the holiday Wednesday and the fact that the operation of one major packer was limited throughout the week due to a strike were all bearish influences in the live trade. At Chicago closing prices on slaughter steers were steady for the week as upturns Wednesday on small supplies offset Monday's and Thursday's declines. The trend on slaughter steers at other midwest terminals was uneven ranging from steady to \$1.00 lower, with a large share 25-50¢ off. The least decline was recorded on Choice and Prime steers 1200# down and at St. Joseph these grades under 1100# sold strong to 25¢ higher, instances 50¢ up. Prices on slaughter heifers were also uneven with Good to Prime heifers at Chicago 50¢ higher but at most other centers heifers sold steady to 50¢ lower. Slaughter cow marketings were the largest of the year and prices were \$1.00-2.00 lower for the most part. Bulls sold steady to 50¢ lower; vealers very uneven ranging from steady to as much as \$4.00 lower.

At Chicago, mixed high-Choice and Prime slaughter steers cashed at \$28.25-29.00 with Prime 1450-1595# at \$25.50-28.00; bulk Choice and mixed Choice and Prime \$25.75-28.00, most Good \$24.00-26.00. About 40 loads of fed steers at that market sold to Canadian packers.

At other midwest points, bulk Choice slaughter steers sold at \$24.75-26.00; high-Choice and Prime \$26.25-27.00 and up to \$27.50 at St. Louis National Stock Yards and Indianapolis. Some mostly Choice steers over 1300# sold at \$24.00 at a few markets. Bulk Good and low-Choice steers realized \$22.50-24.75. At Chicago, Good and Choice heifers brought \$24.00-26.00, high-Choice and Prime to \$26.50. Elsewhere, Good and Choice heifers brought \$22.00-25.00; high-Choice and high-Choice and Prime \$25.00-25.50. Utility and Commercial cows sold late from \$12.00-15.50, few to \$17.00; Canners and Cutters mainly \$10.00-12.50. Good and Choice vealers at St. Louis National Stock Yards sold at \$27.00-32.00, high-Choice and Prime \$33.00-34.00. At So. St. Paul Good and Choice vealers closed at \$23.00-27.00, high-Choice and Prime \$28.00-29.00.

STOCKER AND FEEDER CATTLE AND CALVES -Stocker and feeder steer shipments from the 10 markets at 39,504 head were little changed from the week previous but were about 7,000 head above last year. Shipments of calves from these markets totaled 34,642 compared to 39,828 the previous week and 42,671 a year ago. Feeder steers 850# and up were in rather small supply with steers under 800# predominating. Trading was slow with demand only fair. Declining slaughter cattle prices and stormy weather over the northern half of the plains states were contributing factors in the narrowed demand. Best outlet was for thin stock cattle to go on wheat pastures in western Kansas, eastern Colorado and the Texas and Oklahoma Panhandle area. Stocker and feeder steers and heifers closed weak to \$1.00 lower with stock calves \$1.00-2.00 off at several points.

Good and Choice feeder steers sold from \$21.50-26.50, majority \$22.00-25.00; Medium and Good \$18.00-22.50; Common and Medium \$16.50-17.50. Good and Choice 525-775# stock steers brought \$22.50-27.00, few loads Choice mostly under 650# \$27.50-29.50 early and 2 loads 553# steers at Omaha \$30.00; Medium and Good \$20.00-25.00. Good and Choice stocker and feeder heifers brought \$20.00-25.50; Medium and Good largely \$18.00-21.00. Good and Choice stock steer calves sold unevenly from \$23.00-35.00 with most sales \$24.00-30.00 except \$26.00-33.00 at Sioux City and \$28.00-35.00 at Omaha where 2 loads 385-393# cashed at \$35.75. Good and Choice heifer calves realized \$21.00-28.00, few loads Choice \$29.00-30.50. Common, Medium and Good stock cows in small supply sold from \$13.00-16.50, 8 loads Good 845# cows \$175.00 per head at Denver.

HOGS - Combined receipts at the 12 markets and in the Interior Iowa-So. Minnesota direct hog buying area were 7 percent below the previous week, the reduction due largely to the holiday Wednesday when slaughter was reduced. The combined volume was 24 percent above the corresponding week in 1958 when there was an embargo on livestock at the So. St. Paul and Indianapolis markets. Consignments of mixed U. S. No. 1, 2 and 3, 200-260# barrows and gilts made up the bulk of receipts with sows comprising from 7-14 percent at the various points. There was very little daily price fluctuation over most of the area and for the week barrows and gilts closed steady to 25¢ lower. However, at St. Louis National Stock Yards and Indianapolis where sales were sharply lower late in the previous week, the trend for the week in review was steady to 25¢ higher. On the other hand, at Sioux City and Sioux Falls where prices advanced in the previous week due to storm conditions. sales for the current week were 50¢-\$1.00 lower. Sows sold unevenly steady to 75¢ lower with sales 50¢-\$1.50 off at So. St. Paul.

Mixed U. S. No. 1-3 and No. 2-3, 180-250# butchers at midwest terminals Friday sold from \$12.25-13.35, large volume \$12.50-13.00; several lots No. 1-2 at most centers \$12.75-13.25 and a small volume to \$13.60. In the Interior No. 1-3, 200-220# butchers realized \$12.00-12.65; No. 1-2 \$12.25-13.00; few No. 1 \$13.25.

Average cut-out value advantage of U. S. No. 1 over No. 3, live basis 200-220# barrows and gilts was 89¢ per cwt. based on wholesale carlot prices of fresh pork cuts at Chicago November 5 to November 11, 1959 inclusive.

Feeder pigs sold \$1.00-1.50 lower at Sioux City with Medium and Good 120-170# pigs at \$9.50-10.50, mostly \$10.00; sales at So. St. Paul 50# lower and Good and Choice pigs closed from \$10.50-11.00. At Memphis, Common and Medium 60-110# feeders sold steady at \$8.00-10.00.

SHEEP AND LAMBS - Receipts at the 12 markets were about the same as a week earlier but well above a year ago. Slaughter lamb prices declined sharply under the influence of large receipts and continued downturns on dressed lamb. Prices on slaughter lambs for the week were 50¢-\$2.50 lower, mostly \$1.00-1.50 off. Slaughter yearlings were steady to \$1.00 lower; slaughter ewes generally steady; feeder lambs mostly steady. Choice and mixed Choice and Prime 90-112# wooled slaughter lambs sold from \$18.00-19.25, small lot \$19.75 at Denver and some up to \$20.00 early at Chicago and St. Louis National Stock Yards. Good and Choice 75-120# wooled lambs sold from \$16.50-19.00, mostly \$18.00 down late. A few Choice and mixed Choice and Prime 102-104# shorn slaughter lambs with No. 1 and

fall shorn pelts brought \$19.00-19.25 at Omaha and up to \$19.50 at Chicago. Good and Choice 80-109# No. 1, 2 and fall shorn lambs sold from \$17.00-18.50. Good and Choice 90-122# yearlings with No. 1 and fall shorn pelts realized \$15.00-16.50. Cull to Choice slaughter ewes sold from \$2.50-6.00 with bulk Cull to Good \$3.00-4.50. Good and Choice 55-75# western feeder lambs sold from \$17.75-19.00; Good and Choice native feeders \$16.00-18.25; Medium and Good \$15.00-16.00.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH - Direct trading on slaughter steers and heifers out of California and Arizona feedlots moderately active, steady to 50¢ lower; stocker and feeder cattle slow, few sales steady to \$1.00 lower; slaughter lambs 50¢-\$1.00 lower.

Slaughter steers: In California, 11 loads Choice 1100# down \$25.75-26.75, F.O.B.; load 1000# in Arizona \$26.00 delivered to Los Angeles; high-Good and Choice up to 1200# in both states \$24.00-25.50; Choice 1200-1400# \$24.00-24.50; Good 900-1050# \$23.00-23.75; Standard and Good 950-1100# \$21.75-23.00. Slaughter heifers: In Central California, few loads Choice 850# down \$25.00-25.50; over both California and Arizona, 41 loads Good to mostly Choice up to 1100# \$23.75-25.00.

Stockers and feeders: Good and Choice 700-815# feeder steers in small lots \$23.50-24.50, bulk \$24.00; 435 head Medium and Good 760# \$20.00; 80 head Good 620# mixed stock steers and heifers \$23.50; Good and Choice 325-500# stock steer calves \$26.00-28.25, heifers \$23.50-26.25.

Slaughter lambs: In Northern California, 4 loads mostly Choice 105-110# No. 1 and fall shorn \$19.00-19.50 early; 2 loads Choice \$18.50 late and 450 head Good and low-Choice \$17.00.

COLORADO, SOUTHERN WYOMING, WESTERN NEBRASKA, AND WESTERN KANSAS - Trading on fed cattle at feedlots in Colorado moderately active. Sales were confirmed on 203 loads compared with 180 loads the previous week and 332 loads a year ago. Fed steers sold steady to 50¢ lower, mostly steady; heifers unchanged. Ninety loads high-Good to average-Choice 1125-1250# fed steers \$25.50-26.60, mostly \$25.75 up. Nineteen loads average to high-Choice 960-1048# fed heifers \$25.90-26.00; 94 loads high-Good to average-Choice 875-1100# \$24.50-25.50, with most late sales \$25.00-25.50.

Trading on feeder cattle and calves at ranches continued rather slow. Confirmed sales of 3,762 head about steady but hardly enough of any class or grade sold to adequately test prices. Sandhills of Nebraska: 900 Choice stock calves, heifers \$28.00-30.00, steers \$32.00-33.00; 300 Good and Choice 625#

feeder heifers \$24.00. Wyoming: String of 700 Choice and fancy mixed steer and heifer calves \$32.00; 160 Choice steer calves \$33.00; 100 Good and Choice 382# steer calves \$29.50; 200 3-6-year old Medium and Good stock cows \$210.00 per head. Colorado: 2 loads Good and Choice 400# heifer calves \$26.00 with 432# steer mates \$28.00; 172 Good and Choice 674-796# feeder heifers \$23.00-23.50; 751 Good and Choice 587-740# feeder steers \$24.60-25.75; load Good 735# \$23.60; load Medium 773# feeder cows \$13.00. Western Kansas: 325 Good and Choice, mostly Good, 650-715# feeder heifers \$22.25.

In Colorado around 5 loads Good and Choice 85-115# slaughter lambs \$17.00-19.00; 4 loads Choice shorn lambs with No. 1 and 2 pelts \$18.50-19.00.

NEW MEXICO, WEST TEXAS, WESTERN OKIAHOMA, SOUTHWESTERN KANSAS - Direct sales of slaughter steers and heifers 25-50¢ lower except heifers steady in Amarillo. Confirmed sales and contracts of 16,000 stockers and feeders weak to fully 50¢ lower. Fourteen loads low to average-Choice 1000-1313# fed steers \$24.50-25.25; 42 loads Good 875-1200# \$23.50-24.50; 11 loads Standard 700-1080# \$21.00-22.50; 16 loads Choice 900-1025# fed heifers \$24.75-25.60; Good 742-900# \$23.25-24.00.

Good and Choice stocker and feeder steers \$23.00-26.00, few Choice 630-655# \$26.50-27.00; Medium and low-Good \$21.75-22.50; Good and Choice heifers \$22.00-24.75; Good and Choice stock steer calves \$27.00-33.00, heifers \$26.00-28.50; 200 Good 1033# stock cows \$182.50 per head; over 1,200 mostly Medium \$15.75-17.50 per cwt.

Around 40,000 range lambs have sold in New Mexico during the past 2 weeks. Good and Choice mixed slaughter and feeder lambs \$16.00-18.50 with 60-75# feeders mainly \$16.50-18.00; Good and Choice ewe lambs \$19.00-21.50.

IDAHO, OREGON AND WASHINGTON - Slaughter steers steady, heifers weak to mostly 50¢ lower; feeder steers steady; stock calves 50¢-\$1.00 lower; slaughter and feeder lambs steady to weak.

Good and Choice 1000-1200# slaughter steers brought \$24.00-26.50, load Choice \$27.00 in Washington. Good and Choice 850-1000# fed heifers \$23.50-24.50.

Good and Choice 650-825# feeder steers \$23.00-24.00; same grades of stock calves \$25.00-26.00 on steers and \$23.00 on heifers; some Good and Choice mixed steer and heifer calves \$25.00.

Choice 100-105# wooled and shorn slaughter lambs \$18.00-20.00 with sales above \$19.00 on delivered basis; Good and Choice 90# feeder lambs \$16.35 in Idaho.

MONTANA, NORTHERN WYOMING AND WESTERN DAKOTAS - Trading very slow, hampered by heavy snow and extreme cold. Several loads and lots Good to mostly Choice 399-447# stock steer calves \$29.00-31.25; same grades of 379-397# heifer calves \$26.15-28.40; 56 Good and Choice 692# feeder steers \$26.00.

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

	WEEKI	A RECEIPTS	OL DETERMITE	TTAFSLOCE	AT IZ PUI	SLIC MARKE.	13	
	Cat	tle:	Calv	es	Ho	gs :	5h	ep
Market		: Nov. 15:						Nov. 15
	<u>: _ 1959_</u>	<u>: _ 1958_ :</u>	<u> </u>	_ <u>1958_ :</u>	1959	<u> </u>	<u> 1959_ </u>	1958
Chicago	44,146	50,862	803	972	44,921	56.815	8,820	8,816
Cincinnati		4.568	621	751	11,321	10,557	2,205	1,622
Denver		18,283	3 ,44 3	7,133	4,877	2,923	21,368	13,568
Fort Worth	9,461	7,837	4,045	2,602	2,293	1,803	5,814	5,299
Indianapolis	7,635	<u>1</u> /	7 35	<u>ı</u> /	35,424	1/	4,302	<u>1</u> /
Kansas City	24,128	17,354	2,931	2 ,14 7	17,165	13 , 9 7 6	4,691	5 ,77 8
Oklahoma City	15,113	10,074	3,216	2,362	2,607	2,855	1,968	1,681
Omaha	45,455	40,295	5,250	6,899	58,561	50 ,47 5	13,309	13,396
St. Joseph	15,545	13,384	1,081	1,321	3 4, 356	28,637	6,251	6,183
St. Louis NSY	17,022	13,850	2 ,7 05	2,207	64,697	57,514	5,612	6,515
Sioux City	42,570	38,599	8,892	10,112	6 4, 35 7	49,696	11,424	8,510
S. St. Paul	26,627	1/ 42	10,683	_ 1/_ 33	75,899	1/ 9	28,257	1/ 10
Total	269,945	215,148	44,405	36,539	416,478	275,260	114,021	71,378
Nov. 7, 1959			44,002		443,306		116,428	

INTERIOR IOWA AND SOUTHERN MINNESOTA

	Nov. 14, 1959	Nov. 7, 1959	Nov. 15, 1958
Hogs	415,000	451,000	394,500
Sheep	19,700	23,600	24,400

^{1/} Embargo, yard closed on account of strike.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

		TEERS SOLD	OUT OF FI	RST HANDS F	OR SLAUGHT	ER <u>1/</u>		-
			Percent	of total	Average	weight	Average	price in
:	Number	of head	•	rades	(pow			er 100 lb.
Grade	- -		' ·		k ended			
	_ Nov12		- To			_N 1.x.	: Nov. 12	- Nov- 12-
	1959		1959	: 1958	1959	1958		. 1958
				HICAGO	•_ =			
Prime	2,660	6,544	9.2	17.6	1,247	1,235	28.04	27.55
Choice	18,641	27 , 65 1	64.3	74.6	1,159	1,167	26.71	26.74
Good	6,670	2,468	23.0	6.7	1,109	1,087	25.46	25.65
Standard	858	320	3.0	.9	1,015	1,061	23.99	24.23
Commercial	35	36	.1		1,420	1,534	24.00	23.50
Utility	113	60	.4	.2	1,001	979	21.33	22.44
All grades	28,977	37,079			1,151	1,173	26.47	26.79
				OMAHA -				
Prime	214	- 1,471 -	1.4	9.9	1,155	1, 223	26,60	26.55
Choice	8,734	7,515	56.5	50.4	1,129	1,131	25.33	26.09
Good	5,651	4,158	36.5	27.9	1,104	1,142	23.82	25.11
Standard	754	1,749	4.9	11.7	1,110	1,168	21.60	23.81
Utility	115	15	.7	.1	1,049	1,090	19.98	21.02
All grades	15,468	14,908			1,119	1,148	24.59	25.59
		= = = _		UX CITY				
Prime	407	389	3.1	3.2	1,203	1,178	26.74	26.83
Choice	7,121	8,605	54.7	71.0	1,139	1,146	25.16	25.89
Good	4,814	2,554 426	36.9	21.0 3.5	1,089	1,130 1,129	24.13 22.71	24.88 23.86
Standard	550 142	166	4.2 1.1	1.3	1,069 1,011	1,196	21.55	22.21
All grades	13,034	12,138	1.1	2.0	1,118	1,144	24.71	25.59
ATT BIGGOSSESS			_{KĀN}	SAS CITY		_ = '=		
Desire		73 -		1.5		1,095		28.00
Prime Choice	1,439	1,748	36.6	36.8	1,140	1,146	25.59	26.24
Good	1,751	2,183	44.5	46.0	1,114	1,143	23.46	24.95
Standard	681	721	17.3	15.2	1,067	1,131	21.34	23.44
Commercial						_,		
Utility	62	23	1.6	•5	1,027	1,066	17.93	21.23
All grades	3,9 3 3	4,748			1,114	1,141	23.82	25.23
			ST.	LOUIS NSY				
Prime								
Choice	812	1,210	16.7	31.6	1,069	1,076	26.23	26.71
GoodStandard	2,966 743	2,199 4 0 5	61.1 15.3	57.5 10.6	1,081 1,048	1,072 1,028	24.74 22.60	25.53 23.79
Commercial	743	400	10.0	10.0	1,040	1,000	22.00	20.75
Utility	332	12	6.9	•3	1,010	930	19.91	20.87
All grades	4,853	3,826		•	1,069	1,068	24.36	25.72
· ·	<u>_</u>			_ 15c=15c=				
				JOSEPH				
Prime	32	30	•5	•5	1,207	1,092	26.92	28.00
Choice	3,155	2,090	45.8	34.0	1,133	1,074	25.50	26.59
Good	2,724	3,004	39.6	48.9	1,097	1,103	23.77	25.15
Standard	927	946	13.5	15.4	1,045	1,145	21.36	23.74
Utility	6 992	79 6 ,14 9	.6	1.2	970	1,019 1,098	17.42	21.4 9 25 . 37
All grades	6,882				1,106		24.26	
			DI	ENVER				
Prime			-					
Choice	1,318	1,373	57.0	47.1	1,142	1,151	26.36	26.29
Good	964	1,539	41.7	52.9	1,049	1,173	25.16	25.54
Standard	31	·	1.3		1,141		20.61	
Utility								
All grades	2,313	2,912			1,103	1,163	25.81	25.89
3/2					, <u> </u>		<u> </u>	

^{1/} Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

FEEDER AND STOCKER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

FEEDEK A	MD 210CKE	K CALILE:	AVERAGE	COSI, WEI	SHI, AND N	UMBEK	
		Week anded		Mo	ath	Four	Months
	Nov. 12	Nov. 5	Nov. 13				- Oct.
	1959	1959	1958	1959	1958	1959	1958
Steers - 1001# up	743	594	712	4,204	3,854	14,839	17,928
901-1000	2,422	2,156	2,008	13,915	11,303	48,619	49,684
801-900	5,688	5,442	4,457	26,993	24,959	83,126	82,600
701-809	11,719	13,032	9,313	55 ,4 99	45,513	123,499	112,255
501-700	18,931	18,758	15,985	95,768	92,712	260,166	226,857
Total steers 10 mkts.	39,503	39,982	32,475	196,379	178,341	530,249	489,324
Av. wts. '' '' ''	#ננ7	712#	711#	716#	712#	719#	731#
Av.cost*'' " "	\$24.12	\$24.55	\$27.50	\$24.93	\$26.72	\$25.76	\$26.09
" " " Chicago	24.72	24.84	28.29	25.82	27.14	26.42	26.18
" " Ks. City	23.62	24.28	26.37	24.41	25.80	25.24	25.38
'' '' Omaha	25.17	26.06	28.44	26.30	27.79	26.82	27.32
" " " S. St. Paul	22.08	22.76	24.37	23.57	25.40	24.26	24.68
" " Sioux City	25.61	25.69	28.10	26.07	27.58	27.05	26.88
" "Denver	24.97	25.47	28.08	25.67	27.68	26.09	27.07
" " '' Ft. Worth	22.15	20.61	26.53	22.68	25.26	24.75	25.14
" " " Okla. City	22.42	22.58	25.70	22.02	24.57	24.67	25.04
" " S. St. Joseph	22.06	23.16	26.61	23.30	25.07	25.12	24.89
" " Natl. Stk. Yds.	22.76	23.35	24.97	23.13	24.44	24.52	24.31
Total calves-10 mkts.	34,642	39,828	42,671	116,786	139,946	293,314	294,562
" heifers " "	5,336	6,429	5,717	31,894	36,757	99,923	107,059
COMB	2,273	1,559	3,191	6,100	8,779	14,811	19,083

^{*} Not adjusted for differences in grade of cattle sold at each market.

TOTAL ATTEN	TENEDATTV	THEDROTED	CT ATTOURTED	AND MEA	T PRODUCTTON
L'OTTENATED.	T PAJ PAT A LALI	TNOSERCTED	SLAUUHIPK	ANU MEA	r PRODUCTION

Week	Bee	ef	Vea	1	Po		La and M	mb utton_	Total	
ended	Num-		Num-:	Prod	: Num-:	Prod.	Num-:	Prod	prod.	lard prod.
		mil.lb.				mil.1b.			mil.lb.	mil.lb.
Nov. 14,1959	360	211.3	116	13.5	1,510	206.6	265	12.5	443.9	
Nov. 7,1959	380	224.2	115	13.3	1,610	218.5	300	14.1	470.1	
Oct. 31,19591/	379		118		1,573		295			50.2
Nov. 15,19581/	326	191.3	115	13.0	1,291	178.1	229	10.7	393.1	42.9
Percentage cha	ange fro	om:								
Nov. 7,1959	- 5	- 6	1	2	- 6	− 5	-12	-11	. - 6 _.	
Nov. 15,1958	10_	10	1	_ 4	17	16	16	17	13	
			A <u></u>	erage_w	eight (<u>ib.)</u>	===	====	:Lar	= = = = d
Week	Cati	le	Cal	ves	t H	ogs ,		Sheep	:yie	ld
ended t			<u> </u>		_*	6		d_Lambs		••
		Dressed								70
Nov. 14,1959	1030		205	116	240	137				
Nov. 7,1959	1035		205	116		136				
Oct. 31,1959	1035		205	117	236	136				
Nov. 15,1958	1045	587	203	_ 113	242	138	99	$\frac{9}{2} - \frac{4}{2}$	7]	13.7
1/ Actual els	mohter	2/	Prolude	beef a						

^{1/} Actual slaughter. 2/ Excludes lard.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

	Catt	116	Calve	88	Hogs		Sheep and	lembs
City or Area	Nov. 14	: Nov. 15 :	Nov. 14:	Nov. 15:	Nov. 14	Nov. 15 :	Nov. 14 :	Nov. 15
	1959	1958 :	1959	1958	1959	1958	1959	1958
Boston, New York City Area.	13,228	13,791	10,136	9,319	44,692	47,423	38,699	37,020
Baltimore, Philadelphia	8,530	7,8	2,046	916	30,259	29,088	3,713	4,121
Cin., Cleve., Detroit, Indpls.	19,057	17,621	4,685	5,419	127,293	108,353	20,719	17,296
Chicago Area	16,746	22,	8,029	9,772	29,851	46,203	6,834	5,292
St. Paul-Wisc. Areas	35,532	27,427	27,974	26,826	162,467		18,647	14,868
St. Louis Area,	12,252	9,729	2,202	1,892	94,721	78,564	6,312	5,208
Slour City-So. Dakota Area	23,390	18,	1	1	134,628	100,873	18,728	17,310
Omaha Area	35,734	31,011	170	229	98,650	89,941	11,394	10,859
Kansas City.	13,566	10,	1	}	•	30,623	1	1
Iowa - So. Minnesota	30,354	82	10,619	11,320		305,000	29,101	27,201
Lou'l. Evan'l. Nash'l. Mph's.	7,210	8,151	5,054	4,797	57,470	50,978	1	;
Georgia, Florida, Ala. Area	6,480	Š	2,787	4,446	28,797	25,114	1	1
St.Jo'ph.Wichita, Okla. City.	19,927	17,009	1,679	1,727	73,678	47,388	9,127	5,276
Ft. Worth, Dallas, San Antonio	9,586	9,780	5,023	5,941	20,516	20,127	19,253	7,534
Denver, Ogden, Salt Lake City	16,937	15,	415	362	13,975	13,897	26,698	
Los Angeles, San Fran. Areas	23,977	8	835	1,611	28,987	24,419	28,143	23,196
Portland, Seattle, Spokans	7,486	6,051	480	256	21,610	14,146	4,875	3,341
Total.	266,662	269,693	82,134	84,835	1,335,493	1,146,880	242,243	202,984
Adcumulation to date 12,596,089	12,596,089	12,699,771	2,942,749	3,621,424 5	51,068,424	44,025,361	10,422,553	9,511,552
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195 9 4 1959 2				7-71	Peeders	and st	ockers					
1959 2		28	16		36 15 20	15	8	S	65	78	89	20
			19	æ	41	15	17	40	65	83	64	45
ov. 14, 1958241	1 3	35	22	ω (47	7	7	2	20	63	2	45
		 	 		Slaue	Slaughter cows	DWG	! ! !]] !	! ! ! !	i]] [
	ר	<u>_</u>	6	12	7	35	25	80	22	Ħ	15	18
Nov. 6, 1959 5 8	ന	တ	œ	11	9	80	15	18	20	Ħ	15	15
	~ i	8	တ	18	ಬ	کر	त	15	25	75	13	20

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS In dollars per 100 pounds

		Chic	ago	Kansa	s City	Oma	ha	Den	ver	Los An	geles
Classifics		14	1 5	14	Nov. 15 1958	14	15	14	1.5	Nov. 14 1959	15
	· ·									::	
04		<u>S</u> l <u>e</u>	ughter	<u>cat</u> tle	_ calv	8_8 <u>_</u> 8_	vealer	8			
Steere - Prime 9	00-1100#	28,00	28.12			27.02	27.68				
	.00-1300		27.62				27.18				
Choice 9			27.38		26.84		26.56			25.25	
	00-1300				26.47		26.34			24.75	
Good					25.25	23.52	25.56			23.12	
Standard-A					23.00		23.46			20.88	
			W1 . 10		NO.00		~0.±0		~~	20.00	~U • CIL
Heifers -											
Choice 6	800#		26.75	24.62	26.62	24.75	26.56	25.03	26.09	25.00	25.38
	500-900				24.94	22.72	25.38	22.59	24.22	23.00	24.25
Standard-A		22.18	23.88	19.75	22.50	20.25	23.34	19.31	21.25	20.50	23.12
Cows - All	_										
Commercial			19.91		19.88					16.70	
Utility			18.59		18.38		-			15.30	
Canner & C	cutter	12.30	16.84	12.05	16.50	11.90	16.06	11.94	16.38	12.45	16.25
Bulle - All	who										
Utility &		20 38	94 19	18 51	21.00	10 70	97 50	10 10	22.00	20.05	24.50
Calves - 50		~~~	VI.TV	70.07	×1.00	13.10	×T.30	13.10	~~. 30	~~• ~J	Z4.5U
Choice	, and			23.10	26.00	400-1000			27.50		30.00
Stand. & G	boot				23.25		40 40		23.00		26.75
Vealers - A					10000			-/ /	~0,00	20.00	20.70
Choice & F			33.88	27.20	29.50	26.70	27.50		29.00	-	-
Stand. & C		29.25	29.62	23 .7 0	26.50	24.20	24.00		25.25	28.50	
		Te.	der en	d stock	cer_cat	tle and	i calve	8			
Steers -		7.7	7.01	<u> </u>	-2						
	#008-00	29.55	30.00		30.19		30.75		28.50		-
Good	6 8		27.69		27.50		26.00			24.19	
Medium 5	500-1000	23.55	24.50	20.95	24.00	22.25	23.50	21.50	23.75	21.69	23.25
Heifers -											
Choice 5	500 –750										
Med. & Gd.	. 11		24.75	20.50	24.25	22.75	23.75	20.94	23.75	21.50	
Cows - All	wts			_							
Med. & Gd.				15.50	19.00	16.75	20.00	14.88	19.50	14.19	19.25
Calves - 30	00-500#-										
Steers -			74 50	00 00	7 5 00	77 86		70.00		00.00	
Good & Cl	noice		34.50	28.80	35.00	21.75	36.25	30.06	35.50	27.00	31.00
Heifers -			70 50	24 60	77 00	20 00	77 00	06 03	70 73	04 50	
Good & Cl	10100		5U.5U	24.5U	2T.00	28.00	55.00	50.8T	32.31	24.50	
				·		. 					

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

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	• •		:So. Min	esota:	Stock 1	ards:			odum-ni	• ••	2		3	• •	1	1
Classification	Now.	No.	Nov.	Nov.	Nov. : Nov.	Nov. 1.	Nov.	Nov.	Nov. : Nov	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.
, 1 1 1 1 1 1	1959	1958	1959	'' اص	1959 :	1958 :	1959	1958 :	J	1958 :	• ••1	اا ا _ه	l	' ای	1959	1958_
EQ.	~	••		••		••		••		••		••		••		
U. S. No. 1 & 2	••	••		••		••		••		••		••		••		
180-200#	: 13.34	••	1	••	13,63	••	12,65	••	13,60	••	12,89	••	12,78	••	13,34	
220-240	15,14	•• ••	1 1	•• ••	13,55	•• ••	13,15	•• ••	13,58	•• ••	13.02	•• •	12.89	•• ••	12.91	
U. S. No. 2 & 3	••	••		••		••		••		••		••		••	ı	
200-220	: 13,14	••	1	••	13,17	••	12,62	••	13,28	••	12,61	••	12,48	••	12,84	
220-240 240-270	12,54	••••		•••	13.07	•••	12,68 12,58	•••	15.22		12.61 12.46		12.48 12.35	•• •	12.66 12.28	
ہے	3:	•		• •	2	• •	2	• •	2	• •	OF • ≈ 1	• •	٠ ١	• •	2	
180-200	: 13.17	19,29		17.30	13,31	19,34:	12,05	18,31;	13,36	<u>ب</u>					13,03	19,12
200-220	: 13,22	19,17:	12,27	18.03:	13,28	19,22:	12,85	18,50:	13,44	 I	12.74				13,06	19.04
220-240	: 13,01	18,85	12.06	17.80:	13.24	19,04:	12,82	18,44:	13,38	••				18,41:	12,72	18,85
	! 	TO DA	H.69	1/•4¢	12.89	18,55	TK.55	18.1c:	TK*37	••	TK• 28			18°16:	12.44	18.4U
20M3 - U.J.T,2 & 3		17 28.	א רר		אט רר	. 67 42	רן ער	 2	5	•••	. אצ וו		אצ רנ	יייייייייייייייייייייייייייייייייייייי	אר נו	אני סר
330-400	10.82	16.89:10.85	10.85	16.54	ביר היה היה	17.00	1.5 2.85	16.06.	8.6	• •		16.05.			10.56	16.74
400-550	10.00	16,10	09.6	15.66:	10.62	16.38	10.22	16,18:	10.18	• ••		16.19:			9.72	15,92
	17	, 1 1	1 1	 	1 1 1	 		; 	1 1 1 .	¦.	1 1 1		1	; ·	NON + 1	ا ا اء
Classification	: South	ר ב מל	Sioux (ity :	Sioux F	Falls	Cincinnati	ati :	Fort Worth	• ••	Thomasville	• ••	Baltimore	re 	Portland	and
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180-200#	: 12,58	••	12,48	••	1 5	••	13,36	••	ł	••	13,88	••	14,38	••	15.12	
200-220	13.12	••	12.80	••	12.49	••	13,62	•• •		••	13.88 13.88	••	14.62	•• •	15,12	
U. S. No. 2 & 3		••	2	• •	2	• •		• •		• •		• •		• •	2 0 1 1	
200-220	: 12,45	•	12,60	••	12.31	••	13,54	• ••	13,29	••	13,16	••	ł	••	ł	
220-240	: 12,45	••	12,59	••	12,31	••	13,29	••	13,21	••	13,16	••	14,25	••	1	
240-270	: 12,38	••	12,46	••	12,18	••	12,93	••	12,96	••	12,59	••	ł	••	ł	
U. S. No. L, K & S	 פר פר	٠/٢	30.00	ביסט מר		17 60:	02 26	. רצ סר	_	. 20 0 0	·		ם אר		6	ָרָר (בְּרָבְּיִר
022-002	12 58	रे।	25.05	18.3	19 39	יפר אר	אַ אַר אַ אַר			3 5	02.51	30.0		20.00	3 5	67.6T
220-240	12,58	• ••	12.68	18,16	12,39	18.06:	13,29		13,29				14.25	20.18:	14.25	19.50
240-270 Some - 11 S 1 2 &	•••	•••	12,51	17.81;	12.28	17.62;	1	18,91;		18,83;				ï	13,50	18,50
270-330	• •	• •				• •									, ,	
330-400	89. II.	•	11.22 20.75	17,12	11.40	16.94	11.18					16.25	!		12,50	16,62
400-550	10.05) 00 3(2.0°	16.06	9,75	15,80	0.00 0.00 0.00	16.11	10.75	16.92	200 200 200 200 200 200 200 200 200 20	. oc .c.	1 1		11.	15.68
Feeder pigs _ All	Wts. 31,00	• ••	. 1	18,12:	, ;	•	1				;	;	ł	ï	.	: 1
1/Embargo.		 	; ! !	.1] 	 	1	, 	1	 	 	 	1	 	

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

*******			St.	,			******			
We	eek ended	Chi- cago	Louis Natl. Stock Yards	Kan- sas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	8– mkts. com- bined
AVERAG	E COST -	·	D	ollars pe	100 pou	nds	`			1
Barrows and gilts	Nov. 14,1959 Nov. 7,1959 Nov. 15,1958	12.95 13.01 18.81	13.12 13.10 18.91	12.49 12.55 18.34	12.69 12.69 18.15	12.53 12.66 17.99	12.68 12.76 18.17	12.46 12.79 2/	13.25 13.26 2/	12.77 12.87 18.44
Sows	Nov. 14,1959 Nov. 7,1959 Nov. 15,1958	10.26 10.48 16.29	11.02 10.85 16.52	10.55 10.62 16.55	10.45 10.76 16.32	9.96 10.70 16.22	10.65 11.10 16.52	10.44 10.96 2/	10.36 10.49 2/	10.46 10.75 16.36
AVERAG	E WEIGHT -			Po	unds					
Barrows and gilts	Nov. 14,1959 Nov. 7,1959 Nov. 15,1958	229 230 230	223 222 227	230 228 232	232 230 233	233 231 235	225 224 229	224 225 <u>2</u> /	227 22 5 2/	228 227 23 1
Sows	Nov. 14,1959 Nov. 7,1959 Nov. 15,1958	432 433 432	399 398 425	422 416 426	419 424 435	420 426 4 25	397 387 3 98	408 402 2/	437 436 2/	416 415 427
NUMBE	R OF HEAD -									
Barrows and gilts	Nov. 14,1959 Nov. 7,1959 Nov. 15,1958	36315 43280 46970	55935 70212 48707	15009 18122 12551	49860 498 10 43175	56577 47392 43690	30041 33242 24776	54192 60939 2/	34017	327954 357014 219869
Sows	Nov. 14,1959 Nov. 7,1959 Nov. 15,1958	4705 5242 5977	5711 6074 4706	1315 1508 932	5465 5434 4976	4255 3717 4104	2797 2773 1836	8597 7870 2/	3966 4454 2/	36811 37072 22531
sows		- -	.1	Percentag	e of tota	1				
1/ We	Nov. 14,1959 Nov. 7,1959 Nov. 15,1958 ighted average.	11 11 11 2/ Emba	9 8 10 rgo.	8 8 7	10 10 10	7 7 9	9 8 7	14 11 <u>2</u> /	12 12 <u>2</u> /	10 9 <u>9</u>
_	-	edytti"	_							

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Nov. 14, 1959	\$15.37	\$13.22	\$2.15
Nov. 7, 1959	15.44	13.21	2.23
Nov. 15, 1958	21.39	19.17	2.22

1/ Value of all edible products, tresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and	Corn, 1/	Hog-corn
	gilts	No. 3, yellow	price ratio
	Dollars per	Cents per	based on
	100 pounds	bushel	barrows and gilts
Nov. 14, 1959	12.95	111.3	11.6
Nov. 7, 1959	13.01	109.2	11.9
Nov. 15, 1958	18.81	111.1	16.9

^{1/} Simple average price.

SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS In dollars per 100 pounds

			<u>-</u> _					
Classi	fication	Chicago	Omaha		Fort Worth	Denver	Ogden	North Port- land
SLAUGHTER L	AMBS: (Wooled)	- All wts.						
Choice	Nov. 14, 1959	19.02	18.55	18.58	18.25	18.78	17.40	18.44
01.0200	Nov. 15, 1958	22.75	21.81	21.38	21.75	22.31	20.55	20.33
0443		17.95	17.60	17.35	17.75	18.06		17.88
Good	Nov. 14, 1959	21.25	-	•	21.00		16.65	-
	Nov. 15, 1958		20.84	20.75	21.00	21.22	19.65	19.50
EWES: (Wool	ed) - All wts.							
Good and	Nov. 14. 1959	4.15	5.12	2 4.25	*		4.12	5.00
Choice	Nov. 15, 1958	6.75	7.75	6.75		7.88×	8.00	8.25
Cull and	Nov. 14, 1959	3.25	3.88	3.50	5.69*	3.72*	2.62	3.50
Utility	Nov. 15, 1958	6.50	6.00	5.50	7.50	÷ 5.75*	5.7 5	5.50
FEEDER LAMB	S - All wts							
Good and	Nov. 14, 1959		18.38		16.62	18.44	16.20	15.7 5
Choice	Nov. 15, 1958		22.88		21.00	22.75	20.88	17.88
*Shorn ba	sis.							

UNITED STATES FEDERALLY INSPECTED SLAUGHTER BY REGIONS OCTOBER 1959 - WITH COMPARISONS (Thousand head)

Region		tle 1958						& Lambs : 1958
N. Atlantic States		136 46	104 28	101 42	496 293	530 273	160 <u>1</u> /	213 1/
N.C. States - Eastern N.C. States - N.Western	517	332 513	163 64	194 78	1,406 2,803	1,403 2,456	112 389	116 345
N.C. States - S.Western S. Central States	149	141 176	30 57	15 82	811 477	525 42 0	105 106	5 1 59
Mountain States		105 198	22	3 25	104 257	100 205	151 176	181 166
Total	1,586	1,647	471	541	6,646	5,911	1,200	1,131

Other animals slaughtered under Federal inspection, (number of head): October 1959-Horses 7,706; Goats 8,126; October 1958 - Horses 10,938; Goats 30,493.

Data furnished by Agricultural Research Service.

1/ Not available for publication.

WHOLESALE MEAT TRADE REVIEWS

NEW YORK - Non-locally dressed: Supplies of steer beef, veal and pork were normal. Cow beef, calf and lamb receipts moderate to mostly normal. Trading was very active for steer beef rounds, however, demand was only fair for short loins and hips consequently liberal supplies of steak cuts were on offer. Demand was poor for beef hindquarters except fair on Choice 145-165# hinds. Trading was fairly active for steer and cow beef chucks, steer ribs 40# down, veal carcasses and pork cuts. Calf foresaddles were in fair demand, but outlet for hindsaddles was poor. Demand was generally fair for lamb cuts, but poor for carcasses. Compared with Friday the week previous: Steer beef carcass prices 50¢ lower; cow beef \$1.00 off; veal steady; calf steady to weak; lamb \$1.00-2.00 lower; pork loins fully \$2.00 off; other pork cuts steady.

Locally dressed: Production of fresh meats was normal except Wednesday when the holiday was observed. Kosher steer and veal forequarters sold steady; kosher calf and lamb prices were generally weak. Prime steer hindquarters steady, Choice steady to mostly \$1.00 lower; ribs steady to weak; arm chucks mostly 50¢-\$1.00 higher; lamb \$1.00-2.00 lower. Veal hindsaddles sold steady to \$1.00 higher; calf hindsaddles steady to weak. Pork loins closed \$2.00-3.00 lower. Trading was fairly active for steer arm chucks and rounds. Demand was fair for veal, pork and calf hindsaddles. Outlet was narrow for bulk steer hindquarters, loins, ribs, and calf foresaddles. Trading was uneven for lamb. Demand was fair for lamb legs, and chucks, but poor for middle cuts and particularly lamb carcasses.

CHICAGO - Fresh meat supplies mostly normal for the holiday week. Good and Choice carcasses over 700# comprised the bulk of beef supply. Bulk of the lamb graded Good. Beef trading was only moderately active at best and prices declined. Beef chucks, rounds and ribs under 30# sold slightly higher, however, these upturns more than offset by substantially lower prices on slow moving ribs over 30# and all weights and grades of loins. A moderately active veal trade at the outset slowed and prices closed lower. Lamb declined for the fourth straight week in a slow trade. A fairly large carryover of primal cuts from the previous period proved bearish on the local market. The fresh pork trade was generally dull, although on Tuesday loins moved fairly well. Pork loins sold lower on each session. Compared to the previous Friday: Steer and heifer beef \$1.00-1.50 lower; veal mostly \$1.00-2.00 lower; lamb \$2.00-3.00 lower; pork loins 8-16# \$2.002.50 lower; Boston butts 4-8# and spareribs 3# down steady to \$1.00 lower.

Choice and Prime squarecut beef chucks brought \$41.00-43.00; comparable rounds \$52.50-55.00; Prime loins \$77.00-91.00, Choice \$64.00-76.00; Prime ribs \$56.00-60.00, Choice \$50.00-56.00; Choice and Prime kosher style chucks \$42.00-44.00. Lamb hindsaddles realized \$55.00-58.00; legs \$55.00-57.00; loins \$52.00-56.00; ribs \$48.00-53.00; stews \$22.00-25.00; shoulders \$32.00-35.00; chucks \$25.00-30.00.

PACIFIC COAST - Beef supplies fairly plentiful at most points on the West Coast except Choice steer carcasses under 650# rather limited in California. Calf was in moderate supply in California but out of stock in the Pacific Northwest while veal was moderate. Lamb was in moderate supply while fresh and cured pork cuts continued liberal. Prices compared with last week's close: Steer beef steady to \$1.00 lower; cow beef weak to \$2.00 lower; calf and veal steady; lamb steady to weak, some sales \$2.00 lower; fresh pork loins weak to \$3.00 lower; other fresh pork steady to \$1.00 lower except for spareribs \$4.00-5.00 lower at San Francisco; smoked skinned hams uneven, mostly steady with instances both \$1.00 lower and \$1.00 higher; other smoked pork and lard steady to \$1.00 lower.

Choice steer beef under 650# cashed mostly from \$41.50-47.00, 650-700# \$41.00-46.00. sales to \$47.00 at Portland; 700-800# \$39.50-44.00; Good under 700# \$38.00-45.00; Standard \$36.00-42.00; Commercial cow \$32.00-36.00; few Standard \$37.00 at San Francisco; Utility \$30.00-35.00; Canner and Cutter \$26.00-31.00. Good and Choice calf under 300# ranged from \$44.00-53.00; Standard all weights \$42.00-48.00; Good and Choice veal under 150# \$48.00-57.00. Choice lamb under 55# cashed from \$39.00-44.00; Good all weights \$37.00-42.00. Fresh pork loins under 16# sold from \$39.50-47.00, bulk \$40.00-44.00; fresh skinned hams under 18# \$39.00-46.00; Boston butts under 8# \$33.00-38.00; spareribs \$35.00-40.00; smoked skinned hams under 18# \$41.00-50.00; sliced 1# packages of bacon \$37.00-45.00; smoked picnics under 8# \$29.00-35.00.

CARIOT MEAT REPORT - Trading was moderately active on steer and heifer beef but slow on lamb carcasses. Prices on steer beef mostly 50¢-\$1.00 lower, although Good steer beef at Denver held steady and at Philadelphia Good and Choice sold steady to 50¢ lower. Heifer beef cleared steady to \$1.00 lower, mostly 50¢-\$1.00 off. Lamb carcasses closed mainly \$1.00-3.00 lower with the most decline on weights 55-65#.

WHOLESALE DRESSED MEAT PRICES: WEEKLY AVERAGE OF DAILY QUOTATIONS (In dollars per 100 pounds)

		New	York	:	Chi	ca	go	:	San F	ra	ncisco	:	Los A	nge	eles
Classif:	ication	: 14	: Nov. : 15 : 1958	:	Nov. 14 1959	:	Nov. 15 1958	:	Nov. 14 1959	:	Nov. 15 1958	:	Nov. 14 1959	:	Nov. 15 1958
Steer beef	<u>-</u>					_		_		_ '		Ī			
Prime	700-800#	47.50	47.00				45.08								
Choice	500-600				43.08		44.33		44.50		45.25		43.50		44.00
	600-700	45.69	45.25		43.08		44.33		42.50		42.88		41.83		42.17
Good	400-600	43.44	42.69		41.17		42.33		43.75		44.00		40.50		42.00
Standard	350-600				39.67		41.17		40.00		39.50		38.50		40.33
Cow beef, a	ll wts														
Commercia		36.75	40.00		30.25		36.25		33.3 0		37.50		33.50		37.17
Utility		35.50	38.25		28.83		35.83		31.30		36.50		31.50		37.17
Veal -															
Prime	90-120#	60.50	57.25		54.67		52.50								
Choice	90-120	49.00	52.75		49.67		49.00								
Good	90-120	45.00	49.75		44.33		46.50		55.00		55.00				
brmb -															
Prime	35-45#	43.50	53.00				50.50								
	45-55	43.00	53.00				50.00				46.50		43.00		49.33
Choice	45-55	42.00	49.63		41.25		49.00		41.50		46.50		43.00		49.33
	55 - 65	41.25	48.00		39.56		47.50		40.00		45.83		40.00		46.83
Good, all	wts.	41.25	50.00		38.75		46.50		40.00		44.16		40.00		46.50
Pork - Fres															
Loins	8-12#	41.50	52.00		37.56		48.56		45.10		56.00		42.83		53.00
	12-16	40.50	50.75		36.75		47.31		43.10		56.00		42.83		53.00
Butts	4-8	35.00	41.75		29.25		37.25		37.20		46.00		35.50		44.00
Pork - Cure	d 🗕														
Hams, smk	. skd														
•	12-16#	43.25	53.50		47.25		56.33		48.00		54.00		45.50		55.50
	16-18	41.25	53.00		46.50		53.75		45.00		54.00		45.00		54.00
Bacon, sm	k Slab -														
,	6-8#	29.00			31.50		49.33				56.00				45.50
	8-10	30.50	43.50		30.25		46.50				54.00				45.00
Sliced.	l# pkg.	37.50	49.00		39.25		55.00		41.80		57.50		41.00		55.00
Picnics.		30.31	35.25		33.25		39.33		31.00		38.00		31.50		36.50
Lard, 1#															
Refined		13.25	15.50		12.83		15.50		15.50		20.50		13.75		18.50
						_				_		_			

Note: Quotations at New York exclude locally dressed fresh meats. Variation in prices in some cured pork cuts between Chicago and New York due in part to differences in processing and packaging.

BULK PRICES - CARLOT BASIS - WEEK ENDED NOVEMBER 13, 1959 Prices paid F.O.B. Prices delivered Classification t Chicago : Denver : Omaha : New York : Philadelphia Steer beef -Choice 600-700# 40.50-41.00 41.50-42.00 40.50-40.75 42.75-44.00 44.00-44.50 700-800 41.00-41.50 39,50-40,00 39.75-40.25 42.50-43.25 43.00-43.50 800-900 40.50-41.00 39.00-40.00 39.75 42.00-42.50 42.50 Good 500-600 41.50-42.50 41.00-41.50 600-700 39.50-40.00 38.50-40.00 38.50-39.75 41.00-42.00 41.00-41.50 700-800 39.50-40.00 37.00-39.00 38.25-39.00 40.00-41.00 41.00-41.50 Heifer beef -Choice 500-600# 38.50-41.00 40.00 39.50 600-700 39.50-40.00 38.00-38.50 39.00 500-600 Good 38.00-38.50 37.00-37.75 600-700 38.00-38.50 37.00-37.50 Lamb -35-45# 40.50-41.00 39.50-40.50 Choice 39.00-39.50 37.25 35.50-36.50 45-55 39.00-39.50 35.50-36.50 40.00-40.50 39.00-40.00 35.00-36.50 55 - 6536.50-37.50 38.00-40.00 36,00-38,00

BOSTON WOOL MARKET REVIEW

Sales of greasy domestic worsted wools amounted to about 6 cars with demand primarily for medium grades. Trading was limited due to small supplies. Prices advanced 2-3¢ on medium grades and were steady to firm on fine wools. A fair volume of pulled wools was sold with longer greasy wools sold for combing use and scoured wools moving into woolen consumption. Movement of scoured shorn wools and noils was very dull and prices were weak. A few cars of 12 months wool sold in Texas while trading in the other primary areas was slow.

Cabled reports from Australia indicated firm prices early in the week but steady to weak at midweek. Japan was the principal operator with England, the Continent and the United States supporting. Some reports from South Africa indicated firm prices, while others showed prices uneven as Continental buyers dominated. New Zealand opened on Monday with quotations about $2\frac{1}{2}$ percent lower as the Continent dominated. Occasional small sales of new clip wools were made in Montevideo, while activity in Buenos Aires was very dull.

Fleece Wools - Graded 56/58s staple and good French combing fleeces sold at \$1.13, while 50/54s staple wool brought \$1.07-1.10, clean basis. Medium grade fleece lambs wool sold at an estimated clean cost around 84¢.

Territory Wools - Original bag bulk fine, good French combing and staple wool sold from \$1.22-1.25, clean basis.

Texas Wools - A few cars of bulk average to good French combing and good French combing 12 months wool sold in Texas around \$1.20-1.25 clean basis, delivered Boston.

Mohair - A small volume of mohair was sold in Texas at $\$1.01\frac{1}{2}-1.05\frac{1}{2}$ for adult and $\$1.46\frac{1}{2}-1.51\frac{1}{2}$ for kid hair to the warehouse. A small volume of kid mohair was purchased for domestic consumption at \$1.65-1.70. Some mohair was bought for shipment abroad.

Foreign Wools - New clip Montevideo super 60s sold for shipment at \$1.01 clean basis, American yield, in bond. Cabled reports at week's end follow with combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields, in bond.

New Ze	aland
Oil-co	mbed
86 - \$.93	107 - \$.84
9387	11483
83486	12882
10085	
South .	Africa
Oil-combed	Scoured yields
7 - \$1.09	22 - \$1.05
12 - 1.07	27 - 1.00
17 - 1.06	3294
Monte. Super	Buenos Aires
Clean Basis	Firm offers
$60\overline{/64s} - \$1.08$	Greasy Nov.
58/60s - 1.06	36/40s 77-78¢
58/56s - 1.05	Scoured Nov. 76¢
	· ·

Carpet Wools - There was a little trading of mostly off wools as New Zealand types were held steady and Buenos Aires wools strong during the week. Buenos Aires November second clips were quoted around 77-78¢ while New Zealand carpet fleeces were priced at 83¢ and crutchings at 77¢, clean fibers present for shipment.

Woolen Wools - Sales of woolen wools follow:

Scoured Pulled Domestic 64/62s white 1-2" \$1.20 56s Light stain 2-3" 1.05 Greasy Pulled Domestic (Clean)

58s Ch. white $2\frac{1}{2}-3$ " \$1.12 56/58s Lt. Def. $2\frac{1}{2}-3$ " .97 56/58s Lt.Defect. 2-3" .93

Scoured Shorn Domestic

58s Lambs good color \$.93

56s $1\frac{1}{2}-2\frac{1}{2}$ " " .84-85

Scoured Pulled Foreign

(For shipment)
Aust. 58s Av. 3" ch. white \$1.25
B.A. 58/60s Lambs ch. white 1.16
B.A. 50/56s Lambs ch. white 1.07-1.08

Clear fine French \$.76

Av. style fine French .72-73

Clear dom. combed 64/70s

Aust. nobles .84

CLOSING FUTURES QUOTATIONS - Nov. 12, 1959 (Furnished by the Wool Associates of the New York Cotton Exchange).

December wool tops	\$1.602
December wool	1.236
March wool tops	1.620
March wool	1.269

LAMB FEEDING EXPECTED TO BE ABOUT SAME AS LAST YEAR

The number of sheep and lambs to be fed for the winter and early spring market is expected to be about the same as last year, according to the Crop Reporting Board. The number to be fed in the Corn Belt is likely to be down slightly, however several Corn Belt States will feed more lambs than a year earlier. Sheep and lamb feeding operations in the Western States are expected to show a moderate increase. A decrease in lamb feeding in the wheat pasture areas of the Central Plains States is indicated. Volunteer wheat furnished very little early fall pasture and seeded wheat will furnish only limited feed.

Prices of feeder and fat lambs have been running well below the 1958 levels. Some Western range sheepmen indicate they are putting more lambs in feedlots than usual due to the slow feeder demand. Feed grain supplies in the Corn Belt are generally abundant and further interest may be shown by feeders later in the season.

LAMB CROP AND INSHIPMENTS UP

The 1959 lamb crop was 2 percent larger than in 1958 and 10 percent above the 1948-57 average. The lamb crop in the 11 Western States, South Dakota, and Texas, was 3 percent more than in 1958 but the 1959 crop in the 35 Native sheep States was about the same as the previous year. Sheep and lamb slaughter from July through September was 10 percent above the same period in 1958. Inshipments into 9 of the Corn Belt States for the period July through September were nearly 2 percent above a year earlier.

CORN BELT DOWN

The number of lambs to be fed in the Corn Belt is expected to be smaller than a year earlier, with most of the decrease occurring in the Western Corn Belt States. Feeding in Illinois and Indiana will be below a year earlier, while Ohio, Michigan, and Wisconsin indicate some increase in sheep and lamb feeding operations. States in the Western Corn Belt expect to feed about the same or fewer sheep and lambs except in Minnesota where a slight increase is expected. Most of the decrease in the Western Corn Belt States is in the number to be fed on wheat pastures. Volunteer wheat furnished very little early fall pasture in Kansas, but seeded wheat is now becoming available for pasturing in most of the western third of the State. In Nebraska, volunteer wheat had a good start and is furnishing some pasture for lambs, while the grazing of newly seeded wheat is limited.

WESTERN STATES UP

Sheep and lamb feeding is expected to be on an increased level for the Western States. California, Oregon, and Arizona indicate increases, while Texas, Colorado, Washington, and Wyoming will have about the same number on feed as a year earlier. Montana, Idaho, and New Mexico expect to feed fewer sheep and lambs. Feed grains are in adequate supply in Colorado but hay is scarce in the Arkansas Valley. An excellent beet crop was obtained although harvest difficulties are being experienced due to wet fields.

The average price of feeder lambs on the Denver market for the week ending October 31, 1959 was \$18.70 for good and choice grade lambs compared with \$22.75 a year earlier.

THE LIVESTOCK AND MEAT SITUATION

Approved by the Outlook and Situation Board, November 5, 1959

SUMMARY

Livestock production and slaughter in 1960 will increase over 1959. Hog production may turn down in 1960 but the total number to be slaughtered will probably be a little larger than this year. Cattle herds are being increased rather sharply and some gain is expected in slaughter over this year's low rate. Sheep and lamb slaughter will likely rise next year in line with the modest gain this year in numbers on farms.

Meat output has been increasing for two years and will probably set a new high in 1960. All classes of meats will be up but the largest gain will be in beef. Consumption this year is around 158.5 pounds per person and very likely will reach 161 pounds next year. Such a rate would still be below those of 1955 and 1956 which were 162.8 and 166.7 pounds.

Cattle and calf slaughter this year is down 6 percent, and over 5 million head are being added to farm inventories. Numbers will likely continue to increase for several years. The expanded production will result in a cyclical increase in slaughter and decrease in prices. Based on the experience of previous cycles, these changes during 1960 are expected to be moderate unless extensive drought should trigger heavy marketings.

Slaughter supplies next year will likely continue to be dominated by fed cattle. As liberal supplies for slaughter seem assured at least during the first half of 1960, a price rise next spring equal to that of last spring is not likely. Fed cattle slaughter later next year will come largely from calves and light-weight cattle going on feed this fall and next spring. Grass cattle slaughter, including cows, during the last half of 1960 could show significant gains over these months in 1959 and prices are likely to be somewhat lower.

The outlook for hogs next year is based largely on the increase in supply already in progress and the possibility of a slight reduction in slaughter next fall compared with this fall. Producers' intentions in June were to increase fall farrowings 8 percent. In September producers in 10 of the Corn Belt States indicated they had not increased farrowings as much as they had intended in June. These farrowings will influence slaughter through the first 4-6 months of 1960 when hog slaughter will average somewhat above 1959. As a result, prices of hogs are likely to be near present levels this winter and next spring.

The supply of hogs during the last half of next year will come largely from the 1960 spring pig crop. The 10-State intentions in September were for a 4 percent reduction in the first half of the spring season (December-February). Last year these 3 months accounted for an unusually large percentage of the spring crop. The low hog-corn price ratio this summer and a rather disappointing experience with early pigs in 1959 were the principal factors leading to the reduction. However, the corn crop is a record and if there is some shift to later farrowings next spring the total 1960 spring crop may be down only slightly from this year. Such a spring crop would mean that hog prices in the fall and winter of 1960-61 would be at least as high and perhaps a little higher than this fall and winter.

Sheep and lamb numbers increased during the past 2 years and some further gain is being made this year. This expansion has been encouraged by some improvement in range conditions, the wool incentive program and by higher prices for cattle. Since June, lamb slaughter has been higher and prices have been lower than last year. This winter this situation will probably be reversed. Lamb and mutton output in 1960 is expected to be up enough to provide each consumer with fractionally more than the 4.5 pounds in prospect for this year. Prices next year will probably average close to 1959 prices.

MEAT AND MEAT FOOD PRODUCTS PREPARED AND PROCESSED UNDER FEDERAL INSPECTION

:		We e	ek ended -	
Product	0ct. 10 1959	Oct.	0ct. 24 1959	Oct. 31 1959
Placed in cure -	1,000#	1,000	1,000#	1,000#
Beef 1/	4,177 70,546 85	2,88' 72,138	66,256 45	3,365 72,664 79
Beef 1/	876 53,047	79] 62,245	,	1,105 53,115
Cooked meat -				
Beef	1,789 5,679 26	1,594 5,089 49	5,089	1,744 5,482 43
Sausage -				
Fresh finished To be dried or semi-dried Franks, wieners Other, smoked or cooked.	7,015 2,810 11,842 12,832	6,738 2,577 11,702 12,352	2,007 2,023	6,029 2,773 12,306 12,308
Loaf, head cheese, chili, jellied products	4,007	4,009		4,124
Steaks, chops, roasts Meat extract	11,991 67	11,912 94	12,120	11,848
Sliced bacon 1/ Sliced, other 1/2/	22,282 5,603	21,654 5,322	•	21,086 5,318
Hamburger	3,962 4,595	3,611 4,745	5,032	3,650 5,084
Lard, refined	45,097 35,490	45,888 33,312	2 32,759	48,267 37,460
Oleo stock	1,299 5,356	1,321 5,351		1,691 5,949
Rendered	1,733 1,015	1,879 1,095	821	1,920 1,012
Compound containing animal f	" 2,511	15,589 2,426		14,174 2,820
Canned product (for civiliar use and Dept. of Defense).		46,376	50,511	46,559
Total 1/	373,953	382,831	366,182	381,989

I/ This figure represents "inspection pounds" as some of the products may have been inspected and recorded more than once due to having been subjected to more than one distict processing treatment, such as curing first, then smoking, slicing.

2/ Includes sliced dried beef, sliced sausage, loaves, etc. Meat Inspection Branch, Agricultural Research Service.

MEAT AND MEAT FOOD PRODUCTS PREPARED AND PROCESSED UNDER FEDERAL INSPECTION - CONTINUED

TEAL AND FEAT F	room ruonon		ממסטינו שוא ת	. חמשווי שמסי	repertant	- NOTTOE IC	CONTINCED	
		1 1 1 1 1	Week	ended	1959	1 1 1 1) 	
 Product	- 0ct. 3 1b.	10	_ 3 <u>lb.</u> :-	17 Under :		24	- 3 1b.	_31
		2.1b. 1,000#	or gver_: 1,000#	3 lb	2r_over 1	3_1b. 1 1,000#	_or over_: 1,000#	3 1b. 1,000#
use only)						1		
Luncheon meat	2,659	2,730	3,019	2,828	2,306	2,536	2,601	2,856
Canned hams		8	6,044	66	5,516	92	6,603	244
Corned beef hash	135	1,153	65	1,124	105	1,881	102	1,292
Chili con carne	312	3,806	157	4,542	195	4,089	381	3,711
Viennas	77	1,184	88	1,132	56	1,126	123	896
3	;	6	•	78	თ	44	4	57
Deviled ham	7	174	!	185	H	357	l	182
Other potted or deviled meat								
food products	48	355	67	438	ł	528	;	443
Tamales	293	1,148	123	1,006	62	1,241	96	1,177
drie	9	S	6	. 56	2	45	9	41
Chopped beef	٦	192	1	183	ı	99	ı	95
\boldsymbol{H}	164	1,861	35	2,766	13	2,654	35	2,035
Spaghetti meat products	74	2,960	62	2,174	29	2,928	73	1,583
Tongue (other than pickled).	15	43	6	42	6	27	ឧ	35
Vinegar pickled products	231	312	187	326	207	290	226	308
Bulk sausage	1	58	1	115	:	32	!	16
~		•						
beef, meat & gravy	229	677	145	827	282	199	392	486
Soups	364	9,359	435	10,775	820	14,036	625	11,225
Sausage in oil	162	82	105	123	86	123	134	98
Tripe	1	Ħ	1	83	1	74	1	81
Brains	:	41	1	31	1	48	!	9
Canned loins and picnics	321	77	290	ဖ	109	20	436	33
All other with meat and/or								
meat byproducts -	ļ			•	1		1	
20% or more	93 287	1,399	106 269	1,940 7,940	105	1,888	115	1,722
יייי פוסאוואדוו צספת	1 22 1	•		1	1 1 1	1 1 1 1 1 1	1 1 1	00064
Total	11,261	31,144	11,315	34,788	10,554	39, 593	12,106	52,599
Note: See footnote at bottom of	tom of page	937.	1 1 1 1 1 1	1 1 1 1	1 1 1 1	1 1 1 1 1	i ! !	

Warehouse stocks of red meats totaled 421 million pounds on November 1. This was a net gain of 13 million pounds from October 1 and compares with a 29 million increase for the corresponding period a year earlier and 30 million the average increase. Although the net movement in stocks was below the historic pattern, the stock level was above. Stocks on November 1 were 22 percent above holdings a year earlier and 14 percent above average. Holdings of beef were reduced 6 million pounds during October compared with a net gain of 14 million a year earlier and an average gain of 15 million. A total of 165 million pounds was on hand November 1 compared with 137 million in storage on November 1, 1958; average stocks are 128 million pounds. Pork stocks increased 21 million during October, 3 times the net gain a year earlier, and nearly twice the average increase. Holdings totaled 184 million pounds on November 1; on November 1, 1958 pork holdings totaled 134 million while average stocks are 176 million. Stocks of frozen picnics at nearly 5 million pounds on November 1 were 5 percent above a month earlier and 19 percent above last year this date. Frozen ham stocks totaled 36 million on November 1. These stocks compare with 19 million in storage a month earlier and 24 million a year earlier. Holdings of frozen pork bellies totaled 27 million pounds on November 1, 21 percent above a month earlier and 117 percent above holdings a year earlier.

UNITED STATES STORAGE HOLDINGS OF MEATS AND LARD, OCT. 31, 1959 WITH COMPARISONS (Includes holdings in public, private and semi-private cold storage houses and meat packing plants)

COIG Storage		TOUBLE MIC I		o backrie b		
Commodity	:::::::::::::::::::::::::::::::::::::::	October 1954-58 av.	: :	October 1958	September 1959	October 1959
	_	1,000 lb.		1,000 їъ.	1,000 lb.	1,000 lb.
Beef:						
Frozen	•	118,507		124,558	160,477	154,784
In cure and cured		9,371		12,719	10,612	9,820
Total	•	127,878		137,277	171,089	164,604
Pork, frozen:						
Picnics		<u>1</u> /		3,828	4,370	4,572
Hams		<u> </u>		24, 08 9	19,397	36,042
Bellies		1,		12,557	22,455	27,196
Other frozen pork cuts		700 630 T/		48,667	74,817	74,274
Total	•	109,620		89,141	121,039	142,084
Pork in cure or cured:		7/		E 667	E 676	E 050
Dry salt bellies	•	1/		5,663 7,415	5,636 5,414	5,978
Other dry salt pork		1/		32,142	5,414 31,358	6,138 30,166
Other pork cuts		66,287		45,220	42,408	42,282
Total pork		175,907		134,361	163,447	184,366
Other meats and meat products:	•	110,001		101,001	100,41	104,000
Veal, frozen		13,029		11,933	7,517	8,158
Lamb and mutton, frozen		8,808		9,913	13,736	12,500
Canned meats in cooler		42,804		53,008	52,450	51,532
Total all meats		368,426		346,492	408,239	421,160
Lard, rendered and refined 2/		7 0,868		54,166	93,000	4/
GOVERNMENT HOLDINGS 3/ -					•	
Pork	•	6,247		4,558	2,228	2,003
Beef	•	4,440		1,899	1,443	1,362

l/Not reported separately prior to 1957. 2/ In dry and cold storage as reported by Bureau of Census. 3/ Government holdings are included in the totals and consist of reported stocks held by U.S.D.A., the Armed Services and other Government agencies. 4/ Not available.

U. S. Department of Agriculture Washington 25, D. C.

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LIVESTOCK PRICES AT CHICAGO COMPARED WITH WHOLESALE AND COMPOSITE RETAIL MEAT PRICES AND WHOLESALE AND RETAIL MEAT VALUES AT NEW YORK

: Steers : Lambs : Hogs : Oct. : Sept.: Oct. : Oct. : Oct. : Oct. : Sept.: Oct. : 1959 : 1959 : 1958 : 1959 : 1959 : 1958 : 1959 : 1958

Live animal prices Dollars per 100 pounds

Chicago 1/ 27.85 28.26 27.46 20.52* 21.13* 23.76 13.14 13.91 19.26 Wholesale meat

prices, New York 2/ 46.86 48.72 46.40 45.18 47.56 51.80

Cents per pound

Composite retail meat

prices, New York 3/ 77.74 76.62 78.63 66.77 67.06 70.77

Value of carcass meat from 100# live animal (Dollars)

Wholesale-New York 4/ 28.12 29.23 27.84 22.14 23.30 25.38 19.54 20.05 23.87 Retail - New York 57 36.54 36.01 36.96 31.52 31.65 33.40 25.34 26.70 31.90

^{1/} Av. Choice and Prime steers, 900-1100 lb., Choice and Prime lambs, and U. S. No. 1, 2 and 3, 220-240# hogs. *Choice grade only for September and October 1959. 2/ Av. Choice and Prime steer beef, 600-800 lb., and Choice and Prime lamb. 3/ Composite av. of semi-monthly retail quotations on various cuts (incl. lard) combined in proportion to their respective yields from live weight. 4/ 60 lb. of beef carcass, 49 lb. of lamb carcass and 60.43 lb. of principal hog products consisting of smoked, skinned hams, bacon, picnics, fresh loins, Boston butts, spareribs, and carton lard combined in proportion to their respective yields from live weight. 5/ 47.0 lb. of beef cuts, 47.2 lb. of lamb cuts and 58.56 lb. of principal hog products, incl. lard.